

ANALEC – Press Release



Research Enabling Solutions

Religãre Capital Markets selects ANALEC ResearchWise™ suite for its brokerage business

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Religãre Capital Markets (RCM) - the emerging markets investment banking arm of Religãre Enterprises, one of the largest financial services entities out of India – selects ANALEC's leading product suite – ANALEC ResearchWise™ - to power their global capital markets and investment research organization. RCM went through a global RFP and evaluation process to select ANALEC ResearchWise™ for its research content management, distribution and client servicing needs. RCM has over the last 12 months acquired a number of broker-dealer platforms across Asia and the United Kingdom. Consequently, there is a concerted effort at RCM to cohesively integrate the various businesses to create an integrated global client servicing platform. With that in mind, ANALEC ResearchWise™ has been empowered to drive the research product integration effort across RCM's global footprint.



RCM's decision to select ANALEC ResearchWise™ has once again highlighted that when it comes to research process automation within broker-dealerships, ANALEC ResearchWise™ remains the solution of choice for full service broker-dealers in Asia. Commenting on the transaction, ANALEC's CEO – Indy Sarker – said, "We are delighted to win RCM as a customer and very much look forward to partnering with them to help build a successful emerging markets brokerage business across the world. What has been particularly encouraging is that ANALEC continues to secure mandates going through an exhaustive competitive due diligence process, across global service providers. We are indeed very excited to work with RCM as they embark on an important journey to build a global brand in emerging markets investment banking."

Over the course of the next few months, ANALEC's software implementation group will work alongside the RCM team to deliver an end-to-end investment research business process automation solution, helping to deliver greater quality control, increased productivity, improved transparency and greater accountability within the investment research business with positive impact on client servicing at the front end of the business.

ANALEC ResearchWise™ suite helps to quality control analyst's financial models using embedded (yet customizable) quality control checks within the software, centralising the financial content from individual desktops for historical as well as forecasts and estimates. Following the centralization process, it enables the automating of research report templates to facilitate significant time saving and standardisation while ensuring adherence to internal controls and compliance checks. Beyond

the document creation process, ResearchWise™ helps to take a document through a workflow and compliance approval process, with each process and approval node open to customization to suit each individual organization's process requirements. ResearchWise™ provides comfort across global jurisdictions when it comes to research compliance and disclaimer/disclosure management and is compliant of the United States NASD 2711 compliance norms.

Upon completion of a research report, ResearchWise™ helps to seamlessly distribute the finished product to a number of global third-party portals and aggregators, while electronically distributing the research to individual clients of the organization, based on each individual client distribution needs and preferences saved in the system by the broker-dealer. Given the need for accountability, all activities within the platform, leave behind an audit trail, increasingly important for regulatory and internal organizational control standards.

ANALEC believes the ability to deliver on-the-fly commentaries, cross market/industry analytical observations, customizable screening tools at the client's desktop, and ease of access (by customers) to granular financial estimates and forecasts all drive service quality levels and enhanced speed of delivery to clients. ANALEC ResearchWise™ not only delivers upon reducing the clutter and tedium when it comes to research maintenance activities, but also helps to deliver content intelligently in the shortest possible time frame to clients.

With the addition of RCM as a customer, ANALEC ResearchWise™ will now have on it over 530 sell-side analysts across the Asia-Pacific region as well as over 60 workflow and compliance professionals, and 35 research managers, operating across 12 countries and 44 client sites.

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About ANALEC:

ANALEC is a specialised proprietary software-led service provider to the investment banking and investment research industry. It leverages its deep domain knowledge of the investment research and investment banking industry to develop and deploy enterprise level software-enabled business process solutions, addressing very specific organisational issues and challenges within investment research and client servicing functions. Under its remote delivery model, ANALEC offers its customers the option to remotely manage and deliver a range of services. Founded in June 2003, ANALEC brings together over 80 years of leading expertise in investment research, investment banking and software development and deployment. Headquartered out of Singapore, ANALEC has a delivery centre in India and a sales office in the United States.

Website: www.analec.com

About Religare Capital Markets:

Religare Capital Markets Limited (RCML) is a wholly owned subsidiary of Religare Enterprises Limited (REL), a global financial services group. REL is committed to create in RCML, a global Investment banking and Institutional Securities business with a focus on emerging markets.

RCML comprises Religare Capital Markets plc (which is authorised and regulated by the Financial Service Authority and is a Member of the London Stock Exchange and the NASDAQ Dubai and acts as a broker for companies traded on the main and AIM UK Markets, and a PLUS Markets Corporate Adviser) and RCM (UK) Limited which is authorised and regulated by the Financial Services Authority and is able to act as Sponsor to

companies on the Official List of the UK Listing Authority and as Nominated Adviser to AIM Companies. Currently, the principal areas of activity for RCML globally are Institutional broking and research, Equity Capital Market and M&A. In UK, the firm also offers broking services to UK Mid caps, contracts for difference and operates a London listings and broking business. RCML is continually adding to its suite of products and strengthening its team

Website: <http://www.religarecapitalmarkets.com>

For enquiries, please contact:

Anu Alex

Media Relations

Phone: +91 124 4734058

Email: enquiries@analec.com